

Financial Planning

MARCH 28, 2019

financial-planning.com

\$174M WELLS FARGO TEAM JOINS AMERIPRISE

By Lavanya Nair

Ameriprise Financial hired three financial advisors managing \$174 million from Wells Fargo, according to a company spokeswoman.

Ameriprise is on a recruiting push, having recently picked up a former LPL financial advisor who oversaw \$173 million in client assets. The firm advertises a 10-year recruiting deal that offers a hiring bonus for top advisors that consists in part of an upfront cash award equal to 170% of their 12-month trailing production.

The company's newest hires are David Casteel, Justin Bostic and Mike Wincek. They joined Ameriprise's employee channel in Omaha, Nebraska.

Wincek has 39 years of experience in the industry, according to FINRA BrokerCheck records. Prior to Wells Fargo, he worked at firms that include Principal Financial Securities and R.G. Dickinson.

Casteel has spent 10 years in financial services, all of it at Wells Fargo, according to BrokerCheck. Bostic, who has nine years in the industry, has past experience at LPL Financial and Edward Jones in addition to Wells Fargo.

"We chose the firm because we embrace financial planning – and that's the core of what Ameriprise does, and we like that the firm has the capital to keep up with changes in technology," says Wincek.

Accompanying the team is registered client service associate and practice manager Debbie Alvarado.

A spokeswoman at Wells Fargo declined to comment on the departures.

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