

Ameriprise recruits advisers with over \$300M in AUM

BY ANDREW WELSCH

Ameriprise Financial picked up advisers managing more than \$300 million in client assets for its employee and independent channels.

In the largest of three moves, former Wedbush adviser Arthur Hoffman went independent with Ameriprise in Glendale, Arizona. He oversaw \$133 million in client assets, according to Ameriprise.

Hoffman had been with Wedbush since 2009, according to FINRA BrokerCheck records. He has previous work experience at Merrill Lynch and Morgan Stanley.

The biggest advisers to go it alone this year managed over \$13 billion in client assets.

Hoffman made the move in November, per BrokerCheck records.

A spokeswoman for Wedbush was not available for immediate comment.

Also joining the independent side of Ameriprise is Jeffrey McKinnon, who left Wells Fargo Advisors. He oversees \$89 million in client assets, according to Ameriprise.

McKinnon, who is based in Naticoke, Pennsylvania, switched firms in December, per BrokerCheck records. He had been with Wells Fargo since 2005.

Adviser Gregory Aloisio, also of Wells Fargo, joined the employee channel of Ameriprise in Melville, New York. Aloisio oversees \$103 million in AUM, according to Ameriprise.

He reports to Bryant Weintraub, branch manager.

Aloisio made the move in December, per BrokerCheck. He had worked at Wells Fargo since 2009 and has previous work experience at UBS and Smith Barney.

A Wells Fargo spokeswoman was not available for immediate comment on the departure of McKinnon and Aloisio.

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